

**SAIL HARBOUR HOMEOWNERS ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING MINUTES
MONDAY, MARCH 10, 2008**

1. CALL MEETING TO ORDER

The following Board Members were in attendance:

Michelle Riker, President ----- Present
Shari Levy, Vice President ----- Present
Bonnie Raishe, Secretary ----- Present
Ashley Curtis, Treasurer ----- Present
Kenney Smith, Director ----- Present

With a quorum of the Board being present, President Michelle Riker called the meeting to order at 7:01PM.

2. APPROVE MINUTES

MOTION: It was moved by Bonnie Raishe and seconded by Shari Levy to waive the reading of the minutes of the February 11, 2008 Board Meeting and to approve them as published. **VOTE:** Unanimous.

3. TREASURY REPORT

The treasury report was presented by Ashley Curtis. The report is current as of February 29, 2008. Following are the account balances as of January 31, 2008.

Bank Atlantic Operating Account ----- \$75,151.25
Bank Atlantic Reserves ----- \$148,873.57
Smith Barney Money Fund ----- \$74,352.75

It was decided to change the funding for the painting reserve account to 7 years instead of the current 5 years. The excess amount is to be distributed to the other reserve accounts.

4. MANAGEMENT REPORT

The management report was presented by Bob Weakley of King's Management. Each board member had a copy provided to them for the events of the past month. The items of most concern were the completion of the pressure cleaning, the removal of the Eaton St hedge and some minor landscaping concerns.

5. UNFINISHED BUSINESS

The project of the solar lighting for the four mailbox locations was discussed. Management is still trying to obtain bids for the installation. It was made known and understood a price for just one will be more costly than having all four done at the same time. It was determined to locate fixtures made by the manufacturer in the area where board members can examine them personally and through management obtain written estimates for the installation.

Regarding the coach lights, an opinion from the association attorney is the lamps can be replaced and billed to the unit owner if they choose not to correct the violation themselves. Also it has been noted there are four additional broken lights since the original list. It will require a licensed electrician to perform the task. Letters are to be sent to all violators with damaged coach lights and those with the wrong color. The letter will include the lamp descriptions and where to obtain them.

6. MAINTENANCE

Rood is continuing the hand-pruning of the community's shrubbery. All areas have not yet been fully pruned but will be finished throughout the community in a few more weeks.

7. OPEN FORUM

A question was asked about the hedge material status removed from the Eaton St. hedge. Owner was advised the bushes were reused in the Briar Bay Community where needed.

Question was asked about the mailbox parcel door which was lost. Owner was advised the key had to be reordered as the original one ordered did not work.

An owner requested Rood Landscaping, who he also highly complimented, check for dead ornamental grass and replace it if necessary between 3107 and 3113 Waddell. Also, requested was for them to trim enough of the hedge along the garage wall to make access to the electrical box and water facet be more available.

8. NEW BUSINESS

The issue of new oil stains etc was discussed. Management was directed to make a list of violations and send letters to the unit owners.

The unauthorized use of shrubbery and plants per association documents was discussed. Management directed to send letters to the unit owners in violation.

The mulching is to be done in April. The units having rocks already in place offsets the additional mulch at the ends of the buildings therefore the price will remain the same. After the project is finished it will be determined at a later time when or if it will be redone.

The contract for the new law firm of Hill, Wyatt and Cortez was signed.

It was requested of management to check all front doors for locks and door handles regarding some being replaced that do not match the originals.

Management was requested to check a real estate sign in the 2nd floor window on Reynolds St.

9. ADJOURNMENT:

There being no further business Michelle Riker moved to adjourn at **8:00PM**.