

SAIL HARBOUR HOMEOWNERS ASSOCIATION, INC.
Board of Directors Meeting Minutes
September 14, 2009

1. CALL MEETING TO ORDER

The following Board members were in attendance:

Michelle Riker, President -----Present
Ashley Curtis, Treasurer -----Present
Kenney Smith, Director -----Present
Ron Butera, Director -----Present

A quorum of the Board of Directors being present, President Michelle Riker called the meeting to order at 7:00 pm.

2. APPROVE MINUTES

MOTION: It was moved by Ashlee Curtis and seconded by Ron Butera to waive the reading of the minutes of the July 13, 2009 Board of Directors Meeting and to approve them as published.

VOTE: Unanimous

3. FINANCE REPORT – Presented by Ashley Curtis

Following are the account balances as of August 31, 2009:

Bank Atlantic Operating Account----- \$74,646.11
Bank Atlantic Reserves ----- \$177,505.23
Smith Barney Money Fund ----- \$75,645.80

4. MANAGEMENT REPORT

Management presented the monthly Work Orders and Violations Reports for the Boards review. No additional matters were reported.

5. OPEN FORUM

Several owners in attendance had general questions about landscaping and security.

6. BOARD ISSUES

In order to give Management enough time to have the 2010 maintenance fee coupons printed and mailed out to owners the Board determined to conduct the Board/Budget meeting one week earlier than normal on November 2, 2009 at 7:00 pm. Notice of Meeting will be mailed out to all owners.

7. ADJOURNMENT

There being no further business, Michelle Riker adjourned the meeting at 7:32 pm.